

B 25C (Official Form 25C) (12/08)

UNITED STATES BANKRUPTCY COURT

District of Wyoming

In re Dennis Meyer Danzik,
Debtor

Case No. 17-20934

Small Business Case under Chapter 11

SMALL BUSINESS MONTHLY OPERATING REPORT

Month: December 2017

Date filed: 05/29/2018

Line of Business: Engineering and Design Consulting

NAISC Code: 541330

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY:


Original Signature of Responsible Party

Dennis M. Danzik

Printed Name of Responsible Party

Questionnaire: (All questions to be answered on behalf of the debtor.)

	Yes	No
1. IS THE BUSINESS STILL OPERATING?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. DID YOU PAY YOUR EMPLOYEES ON TIME?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4. HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6. HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7. HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE U.S. TRUSTEE?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10. HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12. HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

B 25C (Official Form 25C) (12/08)

14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS?

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL INCOME	\$	<u>28,211.00</u>
---------------------	----	------------------

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month	\$	<u>7,411.00</u>
Cash on Hand at End of Month	\$	<u>7,411.00</u>

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU **TOTAL**

\$	<u>7,411.00</u>
----	-----------------

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL EXPENSES	\$	<u>3,883.00</u>
-----------------------	----	-----------------

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)	\$	<u>28,211.00</u>
EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)	\$	<u>3,883.00</u>
<i>(Subtract Line C from Line B)</i>	CASH PROFIT FOR THE MONTH	\$ <u>24,328.00</u>

B 25C (Official Form 25C) (12/08)

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL PAYABLES \$ 3,883.00

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL RECEIVABLES \$ 20,800.00

(Exhibit E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

(Exhibit F)

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED?

0

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?

0

PROFESSIONAL FEES

BANKRUPTCY RELATED:

PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?

\$ 0.00

TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?

\$ 0.00

NON-BANKRUPTCY RELATED:

PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?

\$ 0.00

TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?

\$ 0.00

B 25C (Official Form 25C) (12/08)

PROJECTIONS

COMPARE YOUR ACTUAL INCOME AND EXPENSES TO THE PROJECTIONS FOR THE FIRST 180 DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

	Projected	Actual	Difference
INCOME	\$ 20,000.00	\$ 28,211.00	\$ 8,211.00
EXPENSES	\$ 7,500.00	\$ 3,883.00	\$ 3,617.00
CASH PROFIT	\$ 12,500.00	\$ 24,328.00	\$ 11,828.00

TOTAL PROJECTED INCOME FOR THE NEXT MONTH:	\$ 20,000.00
TOTAL PROJECTED EXPENSES FOR THE NEXT MONTH:	\$ 7,500.00
TOTAL PROJECTED CASH PROFIT FOR THE NEXT MONTH:	\$ 12,500.00

ADDITIONAL INFORMATION

PLEASE ATTACH ALL FINANCIAL REPORTS INCLUDING AN INCOME STATEMENT AND BALANCE SHEET WHICH YOU PREPARE INTERNALLY.

Exhibit A – Monthly Operating Report - December 2017

TAXES

Chapter 11 Case Number: 17-20934

May 29, 2018

Dennis Meyer Danzik

Tax Returns

I continue to receive correspondence back from the IRS on tax returns filed.

I am in contact with the IRS office in Denver.

I will file another Exhibit A with my May monthly operating report and an update on each return and the amount owing.

I filed an extension for my 2017 return but will be filing that return in June. I have completed amended returns back to 2008 but may not be required to go back that far in filing time.

In late August of last year, a substantial amount of stolen business records were recovered in a storage facility in Joplin Missouri. Some of these records included my financial records. It has taken the forensic people through early May of this year to get through the more than 14,000 documents, four computers and other electronic data. I have copies of this data and will be including these in my tax filings where required.

I am completing my federal voluntary disclosure and I am also completing voluntary disclosure (Form 11158) with the State of Arizona for non-resident taxes, which I do not think will be substantial or will materially affect my ability to complete my chapter 11 plan, when filed.

From May 2018 on, my hired accountants at Halley Murray will be handling all of my accounting and remaining tax filings, and electronic access to my debtor in possession and tax accounts.

I have confidence that I will have all return information in by June 30th 2018, but it may take longer to obtain or reach agreement on what my final account balance will be after various fees and interest calculations. I am placing \$ 20,000.00 per month in my tax payment account to show that I have the means necessary to payoff all taxes owed.

Period Ending December 31, 2017

DENNIS M. DANZIK

Case Number: 17-20934

Exhibit B - Monthly Operating Report

Cash and Income

DATE	INCOME RUNNING SHEET	NOTE	AMOUNT
Source			
1	12/1/17	Invoice Out - Client Contract 01	\$ 19,100.00
2	12/6/17	Invoice Out - Client Contract 04	\$ 1,700.00
3	12/31/17	Ending Cash	\$ 7,295.76
4	12/31/17	Wells Fargo Account	\$ 115.24
Total Earnings			\$ 20,800.00
TOTAL			\$ 28,211.00
RECEIVABLES			\$ 20,800.00

Period Ending December 31, 2017		Exhibit C - Monthly Operating Report	
DENNIS M. DANZIK		Expenses	
Case Number: 17-20934			

DATE	EXPENSE RUNNING SHEET	NOTE	AMOUNT	PAYMENTS	Credit Last 4
Payee					
1 12/3/17	AJ's	Groceries	\$ 95.59		2 9116
2 12/4/17	Card Fee	Fee	\$ 4.95	2	2363
3 12/4/17	Access counseling	Accounting	\$ 10.90	2	9116
4 12/4/17	Credit Protect	Fee	\$ 0.02	2	9116
5 12/4/17	Interest Charge on Purchases	Fee	\$ 1.75	2	9116
6 12/5/17	Amazon Prime	Membership	\$ 11.86	2	9948
7 12/5/17	Returned Payment Charge	Fee	\$ 4.95	2	2363
8 12/8/17	Card Fee	Fee	\$ 4.95	2	0152
9 12/8/17	Audible	Book	\$ 16.14	2	9948
10 12/13/17	Payment protection plan	Fee	\$ 0.04	2	0152
11 12/15/17	Renew Pcmatic	Software	\$ 49.99	2	0152
12 12/18/17	Automatic Payment	Payment	\$ 20.04	2	2363
13 12/22/17	Nevada SRI Food and Fuel	Groceries/Food	\$ 211.00	2	1016
14 12/27/17	Credit One Reward Credit	Credit	\$ (0.96)	2	9116
15 12/27/17	Credit Due to Max first Year Fees	Credit	\$ 100.00	2	9948
16 12/31/17	Estimated Taxes	Taxes	\$ 3,411.00	3	Tax
17 12/31/17	Bank Fee	Fee	\$ 10.00	2	6456
18 12/31/17	Credit - Card Ending 9948	Credit	\$ (69.22)		
TOTAL			\$ 3,883.00		1 CASH 2 CC

Period Ending December 31, 2017		Exhibit D - Monthly Operating Report	
DENNIS M. DANZIK		Unpaid Bills	
Case Number: 17-20934			

DATE	UNPAID BILLS	NOTE	AMOUNT
Description			
1	12/31/17 Credit Card Ending 4447	Balance Due	\$ 2.07
2	12/31/17 Credit Card Ending 9948	Balance Due	\$ (69.22) CREDIT
3	12/31/17 Credit Card Ending 0152	Balance Due	\$ 4.99
4	12/31/17 Credit Card Ending 2363	Balance Due	\$ -
5	12/31/17 Credit Card Ending 3593	Balance Due	\$ -
6	12/31/17 Credit Card Ending 9948	Balance Due	\$ -
7	12/31/17 Credit Card Ending 6632	Balance Due	\$ -
8	12/31/17 Estimated taxes (current only)	Estimate	\$ 3,411.00
TOTAL			\$ 3,348.84

Period Ending December 31, 2017

DENNIS M. DANZIK

Case Number: 17-20934

Exhibit E - Monthly Operating Report

Receivables

DATE	RECEIVABLES	NOTE	AMOUNT
	Description	Client Code	
1	12/1/17	1	Invoice \$ 19,100.00
2	12/6/17	4	Invoice \$ 1,700.00

TOTAL	\$ 20,800.00
-------	--------------

Wells Fargo Everyday Checking

Account number: [REDACTED] 456 ■ December 1, 2017 - December 31, 2017 ■ Page 1 of 3



EXHIBIT E

DENNIS M DANZIK
1108 14TH ST
405
CODY WY 82414-3743

Questions?

Available by phone 24 hours a day, 7 days a week:
Telecommunications Relay Services calls accepted
1-800-TO-WELLS (1-800-869-3557)
TTY: 1-800-877-4833
En español: 1-877-727-2932
華語 1-800-288-2288 (6 am to 7 pm PT, M-F)

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (038)
P.O. Box 6995
Portland, OR 97228-6995

You and Wells Fargo

Thank you for being a loyal Wells Fargo customer. We value your trust in our company and look forward to continuing to serve you with your financial needs.

Activity summary

Beginning balance on 12/1	\$125.24
Deposits/Additions	0.00
Withdrawals/Subtractions	- 10.00
Ending balance on 12/31	\$115.24

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.

Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wellsfargo.com or call the number above if you have questions or if you would like to add new services.

Online Banking	<input checked="" type="checkbox"/> Direct Deposit	<input type="checkbox"/>
Online Bill Pay	<input checked="" type="checkbox"/> Auto Transfer/Payment	<input type="checkbox"/>
Online Statements	<input checked="" type="checkbox"/> Overdraft Protection	<input type="checkbox"/>
Mobile Banking	<input checked="" type="checkbox"/> Debit Card	<input type="checkbox"/>
My Spending Report	<input checked="" type="checkbox"/> Overdraft Service	<input type="checkbox"/>

Account number: [REDACTED]

DENNIS M DANZIK

Arizona account terms and conditions apply

For Direct Deposit use

Routing Number (RTN): 122105278

Account number: [REDACTED] 6456 ■ December 1, 2017 - December 31, 2017 ■ Page 2 of 3



Transaction history

Date	Check Number	Description	Deposits/ Additions	Withdrawals/ Subtractions	Ending daily balance
12/29		Monthly Service Fee		10.00	115.24
		Ending balance on 12/31			115.24
		Totals	\$0.00	\$10.00	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Summary of Overdraft and Returned Item fee(s)

	Total this statement period	Total year-to-date †
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00
† Year-to-date total reflects fees assessed or reversed since first full statement period of current calendar year.		\$35.00

Monthly service fee summary

For a complete list of fees and detailed account information, see the Wells Fargo Account Fee and Information Schedule and Account Agreement applicable to your account (EasyPay Card Terms and Conditions for prepaid cards) or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 12/01/2017 - 12/31/2017	Standard monthly service fee \$10.00	You paid \$10.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
• Minimum daily balance	\$1,500.00	\$125.24 <input type="checkbox"/>
• Total amount of qualifying direct deposits	\$500.00	\$0.00 <input type="checkbox"/>
• Total number of posted Wells Fargo Debit Card purchases and/or payments	10	0 <input type="checkbox"/>
• The fee is waived when the account is linked to a Wells Fargo Campus ATM or Campus Debit Card		

Monthly service fee discount(s) (applied when box is checked)

Age of primary account owner is 17 - 24 (\$5.00 discount)

The Monthly service fee summary fee period ending date shown above includes a Saturday, Sunday, or holiday which are non-business days. Transactions occurring after the last business day of the month will be included in your next fee period.
RC/RG



IMPORTANT ACCOUNT INFORMATION

If you currently receive online statements, starting in March, we will consider your statement delivered to you when it has been posted to wellsfargo.com. Your online account statement will be made available through Wells Fargo Online® Banking 24 - 48 hours after the end of your statement period. We will continue to notify you when your statement becomes available via the email address you provided. If you receive paper statements, we will continue to send your statements through U.S. Mail.

If you would like to change your delivery preference, sign on at wellsfargo.com or the Wells Fargo mobile app and go to Update Contact Information or call us at 1-800-956-4442, 24 hours a day, 7 days a week.